



YOUTRAVEL.COM REPORTS GROWTH AND NEW BUSINESS MODEL RESTRUCTURE

Youtravel Group targeting dynamic growth through substantially increased product portfolio and enhanced destination management services. Management changes announced to support unique business model and further growth.

Munich/London, January 6, 2014 – The accommodation-only supplier youtravel.com Ltd, is pleased to announce a significant increase in revenue and improved results, with a growth rate of 57 % from 2012 to 2013. Early indications for 2014 reveal revenue is currently up 102 % YOY. Furthermore the company has seen a 36% increase in the number of wholesalers and travel agents regularly using youtravel.com as an accommodation-only provider.

Youtravel.com has achieved a 69% growth in its destination portfolio in the last 6 months, focusing on additional destinations in the Mediterranean such as Italy, the Azores, Slovenia, Croatia, Montenegro, Serbia and medium and long haul destinations including the Emirates, Oman, Thailand and more. The strongest growth is coming from new and exclusive hotel product in Egypt, Canaries, Malta, Balearics, mainland Spain, Portugal and Turkey. In a further development 18 hotels of its sister company Meeting Point Hotel Management, located in Turkey, Egypt, Malta and the Canary Islands and operating under the Aquis Hotels and Resorts brand, have recently been added to its exclusive portfolio, partially contributing to the significant growth.

Over the last few months youtravel.com has established strong product management teams in 17 destinations. It has also undergone a major upgrade of its IT and Data Management resources, designed to offer flexibility to its B2B partners and increase bookings from its UK and international markets alike.

Youtravel.com - which is 85% owned by the FTI Group and 15% by a legal entity incorporated within Dr. John Kent Group of companies, which also includes Aquis Hotels and Resorts - has developed a unique business model combining a focus on exclusive hotel content sourced within the group and a strong presence of highly specialized product management teams in destination. In line with its dynamic growth plan and innovative business model, youtravel.com has further enhanced and developed its organisational and management structures. Andy Baker has been promoted to Chief Marketing Officer assuming responsibility for UK and International sales and marketing, while Ranj Kundi undertakes the role of Chief Operating Officer overseeing the areas of product, operations and quality management. Jacky Bedlow has decided to leave the company in June 2014. Jacky's areas of responsibility will be distributed between Andy Baker as CMO, Ranj Kundi as COO, Marwan Mazraani as CIO, Laura Dryden in HR, Nathalie Kouzi in Sales and Communications and Anna Emmerson in Finance. The management team of youtravel.com will report directly to Roula Jouny, CEO of Meeting Point International (MPI) Group. Roula has been actively involved in the restructure of the Youtravel Group over the last 18 months, following its acquisition by FTI, and has been driving the development of new product ever since.

Roula Jouny, CEO of Meeting Point International (MPI) Group, commented: "I am delighted to be part of the Youtravel story. The restructuring is aligned to three main priorities - to ensure speed and accuracy in decision-making, to enhance sales strategy and implementation and to strengthen existing business and develop new capabilities. We will continue to make changes and adjust our strategy as necessary in order to best meet today's and tomorrow's business challenges." Roula Jouny added "We would like to thank Jacky for her contribution to the success of the business during her tenure as CEO and extend our very best wishes for the future."

Andy Baker, Youtravel.com's CMO, added "In the last 6 months we have built significant growth in all of Youtravel's divisions. We now have a tremendous opportunity to consolidate our excellent relationship with our worldwide distribution partners and our solid 2013 performance and drive further growth in 2014 both nationally and internationally. We remain committed to the trade and continuously seek out opportunities to build on Youtravel's momentum as one of the fastest developing accommodation-only providers. We look forward to a strong year ahead with our business partners."

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Note for editorial offices: Please find attached picture of Roula Jouny, CEO of Meeting Point International (MPI) Group

About Youtravel

In April 2012 the FTI GROUP acquired a majority stake in youtravel.com. The London based company was launched in 2006 by a legal entity incorporated within Dr. John Kent Group of companies which also includes Aquis Hotels & Resorts. Ioannis John Kent is an entrepreneurial pioneer in the online and dynamic packaging sector. Youtravel is one of the key players in the accommodation-only sector and has operations in UK, Greece and Dubai. Via the online portal www.youtravel.com travel agencies gain access to more than 8,000 hotels worldwide.

About the FTI Group

The FTI GROUP with its brands is one of the fourth largest travel companies in Germany. FTI Touristik, as well as the last minute operator 5vorFlug, the rental car broker driveFTI, the online portal www.fly.de, the largest German language tour operator LAL Sprachreisen, the Destination Management Company Meeting Point International and the operator for promotional products BigXtra belong to the FTI GROUP. The consolidator FTI Ticketshop is responsible for scheduled flight ticket sales and FTI Cruises bundles the cruise business with the flagship FTI BERLIN. The FTI GROUP has consolidated its franchise systems in its subsidiary Touristik Vertriebsgesellschaft mbH (TVG). Other important distribution channels are the travel shopping channel sonnenklar.tv and the British accommodation-only-supplier youtravel.com. A new member of the FTI GROUP is the French tour operator FTI Voyages. The service center erf24 and travianet handle bookings from the FTI GROUP and external customers. Throughout Germany about 10,000 travel agencies sell FTI products. Headquartered in Munich, the FTI GROUP employs about 3,500 staff worldwide and achieved sales volumes of 2.1 billion euros in the fiscal year 2012/13.

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