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Restructure at Youtravel.com as revenues rise

Youtravel.com has announced a 57% increase in revenue from 2012 to 2013 as the operator undergoes a restructure.

The bed bank says early indications for 2014 reveal revenue is currently up 102% year on year as well as it seeing a 36% increase in the number of wholesalers and travel agents regularly using the site.

Youtravel.com has achieved a 69% growth in its destination portfolio in the last 6 months, focusing on additional destinations in the Mediterranean such as Italy, the Azores, Slovenia, Croatia, Montenegro, Serbia and medium and long haul destinations including the Emirates, Oman, Thailand and more.

But the strongest growth has come from new and exclusive hotel product in Egypt, Canaries, Malta, Balearics, mainland Spain, Portugal and Turkey.

The travel firm has been restructured with Andy Baker promoted to chief marketing officer assuming responsibility for UK and International sales and marketing and Ranj Kundi taking the role of chief operating officer overseeing the areas of product, operations and quality management.

Chief executive Jacky Bedlow, who has decided to leave the company in June 2014 after only a year, will have her responsibilities split between the rest of the team.

The management team will report to Roula Jouny who is chief executive of Meeting Point International (MPI) Group and who has been actively involved in the restructure of the Youtravel Group in the last 18 months.

Jouny said: "We will continue to make changes and adjust our strategy as necessary in order to best meet today's and tomorrow's business challenges.

"We would like to thank Jacky for her contribution to the success of the business during her tenure as CEO and extend our very best wishes for the future."

Baker added: "We remain committed to the trade and continuously seek out opportunities to build on Youtravel's momentum as one of the fastest developing accommodation-only providers."

Youtravel.com is 85% owned by the FTI Group and 15% by a legal entity incorporated within Dr. John Kent Group of companies.

The company focuses on exclusive hotel content and highly specialized product management teams in destination.

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